



## Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25817	25736	25687	25605	25556	25475	25426

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Smal bullish candle
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	82%
Advance-Decline Ratio	1.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25605. If Nifty trades above this level, it may further rally up to 25687-25736-25817 levels. However, if it trades below 25605 levels, we may witness profit booking in the market, and the index may correct up to 25556-25475-25426 levels.

Price Gainers

Script ID	Price	%Chg
JIOFIN	323.5	3.5
ASIANPAINT	2358.7	3.0
APOLLOHOSP	7308.5	2.9
INDUSINDBK	857.7	2.6
ADANIENT	2646.3	2.3

Price Losers

Script ID	Price	%Chg
TATACONSUM	1124.3	-1.8
DRREDDY	1301.0	-1.6
TRENT	6019.5	-1.4
WIPRO	265.1	-1.3
ETERNAL	261.9	-1.3

Index

CMP

Prior Day's Range

BANK NIFTY

57443.9 (0.4%)

56994 - 57475



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58096	57786	57615	57304	57133	56823	56652

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 57304. If Bank Nifty trades above this level, it may rally up to 57615-57786-58096 levels. However, if it trades below 57304 levels, we may witness profit booking in the market, and the index may correct up to 57133-56823-56652 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	857.7	2.6
ICICIBANK	1462.2	1.6
SBIN	805.4	1.1
BANKBARODA	241.3	0.8
IDFCFIRSTB	72.4	0.6

Price Losers

Script ID	Price	%Chg
AUBANK	809.0	-1.3
FEDERALBNK	208.4	-0.8
AXISBANK	1225.1	-0.7
HDFCBANK	2014.9	-0.3
CANBK	111.0	-0.1

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